

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2019-2020 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Clarion Area SD	COUNTY : Clarion	AUN : 106161203
--------------------------------------	---------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019)?

Yes

No

If yes, see information below, taken from the 2019-2020 General Fund Budget.

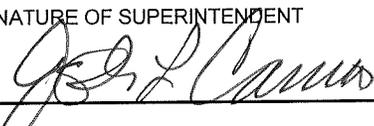
Total Budgeted Expenditures	\$14396756
Ending Unassigned Fund Balance	\$825496
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.7%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/18/19
--	-----------------

DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Clarion Area SD	County : Clarion	AUN Number : 106161203
--	----------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-14-19
---	------------------------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

LEA :

Printed 9/5/2019 1:13:39 PM

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Reserve for unforeseen personnel changes
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Funds to used for continuing increases in wages, medical and retirement benefits
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds committed to following year budget deficit
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Funds assigned to bond payment and future capital projects.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	5,000	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	400,582	
0840 Assigned Fund Balance	1,691,793	
0850 Unassigned Fund Balance	1,083,121	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$3,175,496</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	8,261,400	
7000 Revenue from State Sources	5,338,368	
8000 Revenue from Federal Sources	409,734	
9000 Other Financing Sources	387,254	
Total Estimated Revenues And Other Financing Sources		<u>\$14,396,756</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$17,572,252</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	6,255,800
6113 Public Utility Realty Taxes	7,500
6114 Payments in Lieu of Current Taxes - State / Local	10,000
6120 Current Per Capita Taxes, Section 679	12,800
6140 Current Act 511 Taxes - Flat Rate Assessments	50,300
6150 Current Act 511 Taxes - Proportional Assessments	801,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	613,000
6500 Earnings on Investments	50,000
6700 Revenues from LEA Activities	50,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	125,000
6910 Rentals	2,000
6940 Tuition from Patrons	14,000
6960 Services Provided Other Local Governmental Units / LEAs	260,000
6990 Refunds and Other Miscellaneous Revenue	10,000
REVENUE FROM LOCAL SOURCES	\$8,261,400
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	3,066,205
7271 Special Education funds for School-Aged Pupils	498,535
7311 Pupil Transportation Subsidy	300,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	11,685
7330 Health Services (Medical, Dental, Nurse, Act 25)	18,000
7340 State Property Tax Reduction Allocation	209,943
7360 Safe Schools	25,000
7501 PA Accountability Grants	99,000
7810 State Share of Social Security and Medicare Taxes	210,000
7820 State Share of Retirement Contributions	900,000
REVENUE FROM STATE SOURCES	\$5,338,368
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	341,985
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	45,466
8517 NCLB, Title IV - 21st Century Schools	22,283
REVENUE FROM FEDERAL SOURCES	\$409,734

Amount

OTHER FINANCING SOURCES

9900 Other Financing Sources Not Listed Elsewhere in the 9000 Series 387,254

OTHER FINANCING SOURCES \$387,254

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 14,396,756

Act 1 Index (current): 3.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: **\$6,255,800**
 Amount of Tax Relief for Homestead Exclusions **\$209,943**
 Total Approx. Tax Revenue: **\$6,465,743**
 Approx. Tax Levy for Tax Rate Calculation: **\$7,238,932**

Clarion

Total

2018-19 Data		
a. Assessed Value	\$110,637,902	\$110,637,902
b. Real Estate Mills	65.7300	
I. 2019-20 Data		
c. 2017 STEB Market Value	\$371,245,697	\$371,245,697
d. Assessed Value	\$110,131,327	\$110,131,327
e. Assessed Value of New Constr/ Renov	\$0	\$0
2018-19 Calculations		
f. 2018-19 Tax Levy	\$7,272,229	\$7,272,229
(a * b)		
2019-20 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$7,272,229	\$7,272,229
(f Total * g)		
i. Base Mills Subject to Index	65.7300	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	89.00000%	89.00000%
k. Tax Levy Needed	\$7,238,932	\$7,238,932
(Approx. Tax Levy * g)		
I. 2019-20 Real Estate Tax Rate	65.7300	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$7,238,932	\$7,238,932
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$7,028,989
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$6,255,800
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$6,255,800
Amount of Tax Relief for Homestead Exclusions	<u>\$209,943</u>
Total Approx. Tax Revenue:	\$6,465,743
Approx. Tax Levy for Tax Rate Calculation:	\$7,238,932

Clarion

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	67.7019	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$7,456,100	\$7,456,100
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,981.40	
Number of Homestead/Farmstead Properties	1612	1612
Median Assessed Value of Homestead Properties		\$21,100

Act 1 Index (current): 3.0%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$6,255,800
Amount of Tax Relief for Homestead Exclusions	<u>\$209,943</u>
Total Approx. Tax Revenue:	\$6,465,743
Approx. Tax Levy for Tax Rate Calculation:	\$7,238,932
	Clarion
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$209,943	Lowering RE Tax Rate	\$0	\$209,943
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$209,943

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Clarion	110,131,327	65.7300	7,238,932			89.00000%	
Totals:	110,131,327		7,238,932	- 209,943	= 7,028,989	X 89.00000%	= 6,255,800

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		12,800
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	12,800
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	37,500
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 50,300 50,300

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	630,000	625,000
6152 Current Act 511 Occupation Taxes	0.2500	0.000	105,000	96,000
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	85,000	80,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 820,000 801,000

Total Act 511, Current Taxes 851,300

Act 511 Tax Limit -->	371,245,697 X	12	4,454,948
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20	Percent Change in Rate			2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u> Clarion	65.7300	65.7300	0.00%	Yes	3.0%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.0%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.0%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.0%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.0%				
6152	Current Act 511 Occupation Taxes	0.2500	0.2500	0.00%	Yes	3.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.0%				

LEA : 106161203 Clarion Area SD

Printed 9/5/2019 1:13:45 PM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	6,450,423
1200 Special Programs - Elementary / Secondary	2,016,680
1300 Vocational Education	387,703
1400 Other Instructional Programs - Elementary / Secondary	12,572
1500 Nonpublic School Programs	5,000
Total Instruction	\$8,872,378
2000 Support Services	
2100 Support Services - Students	496,732
2200 Support Services - Instructional Staff	467,765
2300 Support Services - Administration	831,727
2400 Support Services - Pupil Health	231,810
2500 Support Services - Business	315,905
2600 Operation and Maintenance of Plant Services	1,350,179
2700 Student Transportation Services	650,402
2900 Other Support Services	20,000
Total Support Services	\$4,364,520
3000 Operation of Non-Instructional Services	
3200 Student Activities	443,065
Total Operation of Non-Instructional Services	\$443,065
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	691,793
5900 Budgetary Reserve	25,000
Total Other Expenditures and Financing Uses	\$716,793
Total Estimated Expenditures and Other Financing Uses	\$14,396,756

2019-2020 Final General Fund Budget

LEA : 106161203 Clarion Area SD

Printed 9/5/2019 1:13:45 PM

Page - 1 of 3

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,430,524
200 Personnel Services - Employee Benefits	2,365,049
300 Purchased Professional and Technical Services	186,000
400 Purchased Property Services	8,850
500 Other Purchased Services	248,000
600 Supplies	186,000
700 Property	24,000
800 Other Objects	2,000
Total Regular Programs - Elementary / Secondary	\$6,450,423
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	671,763
200 Personnel Services - Employee Benefits	423,902
300 Purchased Professional and Technical Services	698,500
400 Purchased Property Services	750
500 Other Purchased Services	185,465
600 Supplies	27,600
800 Other Objects	8,700
Total Special Programs - Elementary / Secondary	\$2,016,680
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	31,283
200 Personnel Services - Employee Benefits	24,780
500 Other Purchased Services	331,290
600 Supplies	350
Total Vocational Education	\$387,703
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,000
200 Personnel Services - Employee Benefits	3,572
Total Other Instructional Programs - Elementary / Secondary	\$12,572
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	5,000
Total Nonpublic School Programs	\$5,000
Total Instruction	\$8,872,378
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	255,634
200 Personnel Services - Employee Benefits	233,198
400 Purchased Property Services	1,200
500 Other Purchased Services	740
600 Supplies	4,960
700 Property	1,000
Total Support Services - Students	\$496,732

2019-2020 Final General Fund Budget

LEA : 106161203 Clarion Area SD

Printed 9/5/2019 1:13:45 PM

Page - 2 of 3

<u>Description</u>	<u>Amount</u>
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	185,533
200 Personnel Services - Employee Benefits	88,948
400 Purchased Property Services	18,700
500 Other Purchased Services	19,795
600 Supplies	64,789
700 Property	90,000
Total Support Services - Instructional Staff	\$467,765
2300 Support Services - Administration	
100 Personnel Services - Salaries	389,074
200 Personnel Services - Employee Benefits	274,603
300 Purchased Professional and Technical Services	99,200
400 Purchased Property Services	4,500
500 Other Purchased Services	37,050
600 Supplies	14,600
800 Other Objects	12,700
Total Support Services - Administration	\$831,727
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	118,768
200 Personnel Services - Employee Benefits	101,688
300 Purchased Professional and Technical Services	6,500
400 Purchased Property Services	300
500 Other Purchased Services	1,825
600 Supplies	2,200
800 Other Objects	529
Total Support Services - Pupil Health	\$231,810
2500 Support Services - Business	
100 Personnel Services - Salaries	166,292
200 Personnel Services - Employee Benefits	138,863
400 Purchased Property Services	1,500
500 Other Purchased Services	3,500
600 Supplies	4,000
800 Other Objects	1,750
Total Support Services - Business	\$315,905
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	394,932
200 Personnel Services - Employee Benefits	371,482
400 Purchased Property Services	338,965
500 Other Purchased Services	58,500
600 Supplies	147,500
700 Property	38,500
800 Other Objects	300
Total Operation and Maintenance of Plant Services	\$1,350,179
2700 Student Transportation Services	
500 Other Purchased Services	650,402

<u>Description</u>	<u>Amount</u>
Total Student Transportation Services	\$650,402
2900 <u>Other Support Services</u>	
500 Other Purchased Services	20,000
Total Other Support Services	\$20,000
Total Support Services	\$4,364,520
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	198,089
200 Personnel Services - Employee Benefits	80,776
300 Purchased Professional and Technical Services	21,000
400 Purchased Property Services	62,000
500 Other Purchased Services	45,200
600 Supplies	24,000
700 Property	7,000
800 Other Objects	5,000
Total Student Activities	\$443,065
Total Operation of Non-Instructional Services	\$443,065
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
900 Other Uses of Funds	691,793
Total Debt Service / Other Expenditures and Financing Uses	\$691,793
5900 <u>Budgetary Reserve</u>	
800 Other Objects	25,000
Total Budgetary Reserve	\$25,000
Total Other Expenditures and Financing Uses	\$716,793
TOTAL EXPENDITURES	\$14,396,756

Cash and Short-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund	2,500,000	2,200,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	120,000	115,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	40,000	40,000
Investment Trust Fund		
Pension Trust Fund	35,000	35,000
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$2,695,000	\$2,390,000

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$2,695,000	\$2,390,000
-----------------------------------	--------------------	--------------------

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

General Fund

0510 Bonds Payable	11,032,000	10,650,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	170,000	170,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,100,000	1,100,000
0599 Other Noncurrent Liabilities		

Total General Fund	\$12,302,000	\$11,920,000
---------------------------	---------------------	---------------------

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
---	--	--

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
---	--	--

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
---	--	--

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2019-2020 Final General Fund Budget

LEA : 106161203 Clarion Area SD

Printed 9/5/2019 1:13:47 PM

Page - 3 of 6

Long-Term Indebtedness**06/30/2019 Estimate****06/30/2020 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$12,302,000	\$11,920,000

Short-Term Payables

06/30/2019 Estimate

06/30/2020 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$12,302,000	\$11,920,000
---------------------------	---------------------	---------------------

Account Description	Amounts
0810 Nonspendable Fund Balance	5,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	350,000
0840 Assigned Fund Balance	2,000,000
0850 Unassigned Fund Balance	825,496
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,175,496
5900 Budgetary Reserve	25,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$3,205,496